

PRESS RELEASE

FOR IMMEDIATE RELEASE

Johannesburg – 15 January 2024

During October and December 2023, a group of employees illegally and unlawfully staged a sit-in underground, which led to 2 hostage situations at Gold One's Modder East Operations. Gold One subsequently initiated disciplinary action against those involved in these incidents, which culminated in the dismissal of 451 employees. The action taken by the Company was in accordance with its policies, as well as the applicable labour laws.

On 11 January 2024, AMCU submitted a referral to the CCMA on behalf of 303 of the dismissed employees. We await a notice of set down from the CCMA in respect of this referral.

The process to verify AMCU as a recognised trade union at the mine also commenced on 11 January 2024. This process is being facilitated by the CCMA, in the presence of representatives of Gold One, AMCU and the NUM.

We urge all parties involved to show restraint and to respect both the process and the outcome of these matters.

The ongoing unrest at the mine has led to the cancellation of shifts on 10 January 2024, as well as 14 January 2024, with employees wanting to report for work being threatened, intimidated, and prevented from doing so. This situation is untenable and coupled with the significant production losses of the preceding 4 months, continues to place the long-term sustainability of the mine in jeopardy.

We therefore plead with all parties to consider the broader implications of the ongoing unrest and to work together to return operations to normalcy.

For further inquiries or information, please contact the Gold One spokesperson:

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GOLD ONE MANAGEMENT

